

The present translation was completed on the basis of the relevant German source text, however, the latter alone is legally authoritative.

Watersports Liability Insurance

Policy holder

E.W. Tailwind B.V. Michael Agafontsev Vennestraat 17 NL 2161 Lisse Policy number:

NL 536056117

Customer number: Start/amendment:

91581 12.05.2017

Expiry: Next due date:

12.05.2018 12.05.2018

Payment method:

annual

In accordance with the application, the statutory provisions and the following conditions insurance cover is extended to: statutory liability as covered by the Yacht Liability Insurance conditions as the owner of the following watersports vessel used solely for private use and sporting purposes.

Insured vessel:

Segelyacht OZ

Boatyard/ Manufacturer: Imv Industrial

Typ: Open 60 Sail area: 270,00 m²

Maximum limit of indemnity:

5.000.000,00 EUR

lump sum for personal injury, property damage,

financial losses and/or damage to hired/leased property

The total compensation payable for all insured events in one insurance year is equal to twice this indemnity cover.

The annual premium amounts to: 364,00 EUR as minimum premium plus fee and insurance tax.

Premium for the period from start/amendment to next due day will be collected by means of separate invoice.

Navigational limits:

North and Baltic Sea, Engl. Channel, European Inland Waters and European

Atlantic till Canary Islands

Insurance conditions:

Yacht liability insurance terms and conditions (YHB 2008)

The commercial use of the yacht in berth charter operation with fixed Skipper is

insured.

Hamburg, 12. Mai 2017

For the Watersports Insurance Master Agreement Generali Vers. AG - WHR (Neu) Special power of attorney Hamburger Yacht-Versicherung

Schomaeker Versicherungsmakler GmbH

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