



SHIPOWNERS

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RCS 518 858 441 – ORIAS 10 053 892

CERTIFICATE OF INSURANCE

Certificate No: 81632/1165020/712660/P&I-LCC/03

Date Issued 03/05/2024
Member/Assured DREKAN SAILING TEAM [81632]

PERIOD OF INSURANCE

Noon GMT 30/04/2024 to Noon GMT 30/04/2025 (No. of days 365)

INSURED RISK(S)

Ref	Name	Flag	Type	Tonnage	Year Built	IMO	Port Of Registry
712660	GAIA	RIF	PE - PASSENGER EXCURSION/TOUR VESSEL	100	2010	NOT APPLICABLE	MARSEILLE

INSURANCE COVERS, LIMITS AND DEDUCTIBLES

Your attention is drawn to the **IMPORTANT INFORMATION** at the end of this document.

PASSENGER VESSEL LIABILITY INSURANCE COVER

Included

Cover is provided in accordance with the current Shipowners' Club Passenger Liability Insurance Policy. The liabilities we insure you against include:

- Collision and Property of Others
- Contractual liabilities and indemnities
- Diversion costs
- Fines
- Communicable Disease on board your Vessel
- Inquiries and criminal proceedings
- Mitigation costs
- Passengers and others
- Passengers whilst off the vessel
- Personal effects
- Piracy
- Pollution and environmental liabilities
- SCOPIC
- Special cover
- Stowaways, refugees and life salvage
- Swimming and Snorkelling
- Tenders
- Towage
- Uninsured or underinsured vessels
- War risks
- Wreck removal

Cover in respect of the following sections is modified in accordance with the conditions stated:

- Seafarers
- excluding liability to seamen arising under any Compensation Scheme, including costs and expenses.

Limit(s) of Cover

- Contractual liabilities and indemnities - USD 5,000,000 any one incident
- Personal effects - Seafarers personal effects USD 5,000 per person, per claim.

The Shipowners' Mutual Protection and Indemnity Association (Shipowners' MPA) is authorised by the Government of the United Kingdom to provide cover for the liability of shipowners and charterers for claims arising from the carriage of passengers and cargo on board ships registered in the United Kingdom. The Shipowners' Mutual Protection and Indemnity Association (Shipowners' MPA) is authorised by the Government of the United Kingdom to provide cover for the liability of shipowners and charterers for claims arising from the carriage of passengers and cargo on board ships registered in the United Kingdom. The Shipowners' Mutual Protection and Indemnity Association (Shipowners' MPA) is authorised by the Government of the United Kingdom to provide cover for the liability of shipowners and charterers for claims arising from the carriage of passengers and cargo on board ships registered in the United Kingdom.

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- Uninsured or underinsured vessels - USD 5,000,000 per incident.
- All other claims, USD 500,000,000 each incident.
- Notwithstanding the limits above, cover will be subject to a combined single limit, USD 500,000,000 each incident.

Deductibles

- EUR 16,940 for all claims to which, in our opinion, the jurisdiction of the courts of the United States of America or any of its dependent territories applies, whether in relation to the research, investigation, pursuit, defence, negotiation or compromise of such claims or any related claims or proceedings.
- For all other claims: EUR 13,750 each incident.

PASSENGER VESSEL LIABILITY INSURANCE COVER CLAUSE(S)

- MLC 2006 Extension (see below Clause)

MLC 2006 Extension

Cover is hereby extended to include liabilities arising under the Maritime Labour Convention 2006 (as amended) in accordance with Maritime Labour Convention Certificates Clause, but only to the extent that the Maritime Labour Convention (as amended) is statutorily applicable to the above named Members/joint Members and/or the Insured Risks.

ADDITIONAL COVER(S)

MARINE LEGAL COSTS COVER

Included

- Marine Legal Costs Cover

Limit(s) of Cover

- USD 200,000 each dispute.

Deductibles

- 25% of costs and expenses incurred in connection with any claim, dispute or proceedings, subject to a maximum deductible of USD 30,000

ADDITIONAL COVER TERMS AND CONDITIONS

As per standard Terms and Conditions attached for

- MARINE LEGAL COSTS COVER

TRADING LIMITS & OPERATIONAL DETAILS

French waters around Brittany and the Mediterranean, including Spanish waters.

Cover extended to include local races in France and Spain, subject to an all claims while racing deductible of EUR 17,100 each incident.

OTHER MATERIAL FACTS

The vessel is used for day trips.

During racing, there are no paying passengers and the crew can increase to 7.

Ref	Name	Crew No	Passenger No	H&M Value	Certifying Authority	Class
712660	GAIA	3	10	EUR 13,250,000	AFFAIRES MARITIMES	

IMPORTANT INFORMATION

Incorporation | The terms and conditions of the current Shipowners' Club Passenger Vessel Liability Insurance For Smaller Craft Policy are incorporated in their entirety into this contract of insurance.

- Passenger Vessel Liability Insurance for Smaller Craft Policy 2024.pdf

Fair Presentation | You have a duty to make a fair presentation of the risk, by disclosing all material matters which you know or ought to know or, failing that, by giving the Association sufficient information to put us, as a prudent insurer, on

The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) UK Branch is authorised by the Luxembourg Financial Regulator, Commission de Régulation Financière (CRF), under the supervision of the Commission de Régulation Financière (CRF) of Luxembourg. The Association is authorised to provide services to its members in the United Kingdom. The Shipowners' Mutual Protection and Indemnity Association (Luxembourg) UK Branch is authorised by the Luxembourg Financial Regulator, Commission de Régulation Financière (CRF), under the supervision of the Commission de Régulation Financière (CRF) of Luxembourg. The Association is authorised to provide services to its members in the United Kingdom.

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notice that we need to make further enquiries in order to reveal material circumstances.

Claims Procedure | In case of an incident which may give rise to a claim under the insurance, prompt notification must be given to the Association in accordance with the Claims Handling Procedure detailed in our Passenger Vessel Liability Insurance For Smaller Craft Policy.

EVIDENCE

This Certificate of Insurance is evidence only of the contract of indemnity insurance between the above named Member(s) and the Association and shall not be construed as evidence of any undertaking, financial or otherwise, on the part of the Association to any other party. In the event that a Member tenders this Certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence of insurance, such use of this Certificate by the Member is not to be taken as any indication that the Association thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. The Association does not so consent. Nothing in this contract is intended to confer any benefit on any third party (whether referred to herein by name, class, description or otherwise) or any right to enforce a term contained in this contract.

SIGNED



IAN EDWARDS
UNDERWRITING DIRECTOR



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