

YOUR NOBLE MARINE INSURANCE POLICY SCHEDULE

This schedule explains what craft are covered by your policy and any exclusions or special terms that are not included in your policy booklet. You should read this schedule in conjunction with your policy booklet.

Your Details

Policy Holder Name	Pelagic Ocean Racing LLP
Policy Number	NB082927
Policy Start Date	27/05/2024
Policy End Date	26/05/2025
Transaction Type	new-business
Premium	£16,981.34
Legal Expenses	Not Selected
Fee	£10.00
Total Amount Due	£16,991.34
Total IPT Included	£1,819.43

This includes Insurance Premium Tax at the appropriate rate where applicable.

Sailing Yacht

Make	Mach
Model	40.5
Year Built	2024
Boat Name	SWIFT
Cover Type	Comprehensive
Cruising Range	Inland and coastal waters of the UK, Channel Islands, Isle of Man, Republic of Ireland and Continental Waters between La Rochelle & River Elbe
Mooring	Ashore - Marina - Outside Secure
Mooring Location	Hamble Point Marina , Southampton, England
Use	Private and pleasure use
Racing Use	Yes
Racing Type	Local Club, Coastal and Offshore
Users	Anyone with my permission
Claims Free Years	3
No Claims Discount Protected	

Section 2A

	Sums Insured	Excess
Vessel	£688,000.00	£30,000
Unspecified Tender	up to £3,000	£150
Tender	n/a	n/a
Trailer	n/a	n/a
Cradle	n/a	n/a

Section 2B - Check Racing Type above to make sure covered for correct racing

	Sums Insured	Excess
Racing Cover	£688,000.00	£30,000

Section 2C

	Sums Insured	Excess
Personal Belongings - Unspecified		£0
Personal Belongings - Specified	£0.00	£0

Section 2D

	Sums Insured	Excess
Death	£20,000	£100
Loss of Limb	£20,000	£100
Loss of Sight	£20,000	£100
Permanent Total Disablement	£20,000	£100
Medical Expenses	£5,000	£100

Section 2E

	Sums Insured	Excess
Third Party Liability	£5,000,000	£0

Section 2F

	Sums Insured	Excess
War Risks & Terrorism	£688,000.00	£30,000

Endorsements

Restricted Liability Endorsement outside of UK and European Waters

The limit under section 2E is restricted to USD 1,000,000. No liability cover is provided while the vessel is in transit (being transported) by any means.

Cruising Range Extension

The cruising area of this vessel is extended to include the coastal waters of the Eastern Continental USA and those Atlantic waters necessary to complete the crossing to USA waters from UK waters and the return crossing to the UK.

The cruising range has further been extended to include a passage for the Crewed Transatlantic Race from Quebec to St Malo.

Any additional cost for sending parts in the event of a claim outside of Europe will not be covered under this policy.

Insured Craft

It is noted the craft insured is a Mach.

Named Windstorm Exclusion

There is no cover under any section of this Policy for claims arising from a Named Wind Storm whilst outside UK or EU territorial waters.

Racing Vessel Endorsement

Racing Excess - the condition doubling excesses while racing in section 2B of the policy wording will not apply.

The following additional conditions apply to sections 2A and 2B of this policy:

Named Skippers - It is a condition of this endorsement that cover will only apply where the craft or vessel is under the control of Named Skippers who are subject to our prior approval (except in an emergency at sea). We consider the boat as being under the skippers control, even if they are not at the helm at the time of an incident as long as they are in overall charge.

Reasonable Cost of Repair - Any claims will be adjusted on the basis of the reasonable costs of repairs only and there will be no cover for any additional costs, requirements or loss of value due to real or perceived loss in performance.

Masts, Sails, Spars and Rigging - Cover is limited to 75% of the cost of replacement and additionally subject to the policy excess.

Spinnakers, gennakers or any similar purpose sail/s are only covered when stowed or stored, there is no cover whilst in use.

There is no cover for sails lost, blown out or cut away during use unless this results directly from a collision with another vessel, craft or object resulting in damage to the hull or standing rigging.

There is no cover for mast damage or dismasting, including damage to any sails, spars or rigging, if the loss occurs as a result of the failure of any standing rigging that is over 10 years old at the time of a loss.

Cover for re-stepping masts and re-rigging following an insured loss is limited to the reasonable costs for physical reinstatement including initial setting up to pre loss settings , subject to the required measurements being provided by the policyholder. There is no cover for any additional costs for resetting or tuning to achieve real or perceived levels of past performance.

Latent or Manufacturing Defects - There is no cover for any build, design or latent defect.

Boat Manager and Management Company Fees - There is no cover under any section of the policy for fees charged by your boat manager or the boat's management company for managing a claim on your behalf. Any quotes or estimates provided in the process of making any claim under this policy must be the original from the supplier or repairer and represent the true cost with no mark-up, fees or commissions included for the benefit of a boat manager, boat management company or any potential beneficiary under this policy.

This policy is underwritten by Travelers Insurance Company Limited

Marine Legal Expenses

Cover Included	No
Effective Date	27/05/2024
Premium	n/a

Limit of Indemnities

	section	Limit of Indemnity
1.	Uninsured Loss Recovery	£100,000
2.	Personal Injury Pursuit	£100,000
3.	Contract Disputes	£25,000
4.	Prosecution Defence	£100,000
5.	Identity Fraud	£100,000
6.	Emergency Expenses	£2,500
7.	Mooring Fees	up to 28 days not exceeding £2,500
8.	Temporary Replacement Costs	£2,500

This policy is underwritten and claims are handled by Arc Legal Assistance Limited